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COMMON
BID CUM
APPLICATION
FORMTo,
The Board of Directors
ACETECH E-COMMERCE LIMITED100% BOOK BUILT OFFER
ISIN – INE1J6M01010Bid Cum
Application
Form No.

ACETECH E-COMMERCE LIMITED - INITIAL PUBLIC OFFER - NR

Registered Office: 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi Complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302
Contact Person: Ms. Vandana Mahesh Chandak, Company Secretary and Compliance Officer; Tel. No: +91 84849 93426;
E-mail: info@acetechecommerce.com; Website: www.acetechecommerce.com; CIN: U47912MH2024PLC419702FOR NON-RESIDENTS, INCLUDING ELIGIBLE
NRIs, FPIs, FVCIs AND REGISTERED MULTI
LATERAL AND BILATERAL DEVELOPMENT
FINANCIAL INSTITUTIONS ETC. APPLYING
ON A REPATRIATION BASIS

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED MEMBER / BROKER / SCSB / CDP / RTA STAMP & CODE
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER

Mr. /Ms. /M/s.																			
Address																			
Email																			
Tel. No. (with STD code) / Mobile																			

2. PAN OF SOLE/FIRST BIDDER

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3. BIDDER'S DEPOSITORY ACCOUNT DETAILS

☐ NSDL☐ CDSL

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. BID OPTIONS

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1200 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures only)										(Please ✓)tick
	8	7	6	5	4	3	2	1	3	2	1	2	1	2	1				
Option 1																	<input type="checkbox"/>		
(OR) Option 2																	<input checked="" type="checkbox"/>		
(OR) Option 3																	<input type="checkbox"/>		

5. CATEGORY

- ☐ Individual Bidder
- ☐ Non Institutional Bidder
- ☐ QIB

6. INVESTOR STATUS

- ☐ Non-Resident Indian(s)
(Repatriation basis) - NRI
- ☐ Registered Bilateral and Multilateral
Development Financial Institutions - RBM
- ☐ Foreign Venture Capital Investor - FVCI
- ☐ Foreign Portfolio Investor - FPI
- ☐ All entities other than QIBs,
Bodies Corporate and Individuals - NOH
- ☐ Other QIBs (Please Specify) - OTH

7. PAYMENT DETAILS [IN CAPITAL LETTERS]

PAYMENT OPTION : FULL PAYMENT ☒ PART PAYMENT ☐

Amount Blocked (₹ in Figures)																				(₹ in words)
ASBA Bank A/c No.																				
Bank Name & Branch																				
OR																				
UPI ID																				
(Maximum 45 characters)																				

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER

Date:, 2026

8 B. SIGNATURE OF ASBA BANK ACCOUNT
HOLDER(S) (AS PER BANK RECORDS)

I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer
1)
2)
3)

8 C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER/
REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP
(Acknowledging upload of Bid in Stock Exchange System)

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ACETECH E-COMMERCE LIMITED
- INITIAL PUBLIC OFFER - NRAcknowledgement Slip for Members of the Syndicate/
Sub-Syndicate Member/Registered Broker/SCSB/CDP/
RTA/AgentBid Cum
Application
Form No.

DPID / CLID																				PAN of Sole / First Bidder										
Amount Blocked (₹ in figures)																				ASBA Bank A/c No./UPI Id										
Bank Name & Branch																					Stamp & Signature of SCSB Branch/Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/CDP/RTA/Agent									
Received from Mr./Ms./M/s.																														
Telephone / Mobile																				Email										

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ACETECH E-COMMERCE LIMITED - INITIAL PUBLIC OFFER - NR		Option 1	Option 2	Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder
	No. of Equity Shares					
	Bid Price (₹)					
	Amount Blocked (₹ in figures)					
	ASBA Bank A/c No. / UPI Id:					
Bank Name & Branch:						Acknowledgment Slip for Bidder
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.						
						Bid Cum Application Form No.

PLEASE FILL IN BLOCK LETTERS

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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED FEBRUARY 23, 2026 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated February 23, 2026, filed with the Registrar of Companies, Mumbai, Maharashtra, the General Information Document for Investing in Public Offer (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/ we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCBSs (for Bids other than the Bids by Anchor Investors), and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/We confirm that I/we have read the RHP, My/ our investment decision is solely based on the RHP and the Prospectus.

I/We confirm that: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (“U.S. Securities Act”) and am/are purchasing the Equity shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act and (b) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

FOR QIB BIDDERS: I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBSs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to offer instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBSs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCBSs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see “**Offer Procedure**” and “**Restrictions on Foreign Ownership of Indian Securities**” on page 275 and 313 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Offer’ during the Bid/Offer period by a Bidder and not ‘an Offer’.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Offer will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCBSs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band will be decided by our Company in consultation with the BRLM and advertised in all English National Edition of Business Standard (a widely circulated English National Daily Newspaper), Hindi National Newspaper Edition of Business Standard (a widely circulated Hindi National Daily Newspaper) and Regional Newspaper Maharashtra Edition of Pratibha (Marathi being the Regional Language of Thane, Maharashtra where our Registered Office is located), at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the Emerge platform of NSE Limited (“NSE EMERGE”) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one (1) Working Day, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLMs, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Individual Investors, bid size of two lots with minimum application size of above ₹ 2 Lakhs. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid size shall be more than 2 lots. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request in case of Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/ CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.
 - For further details, see “**Offer Procedure**” on page 275 of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form /Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBS’s will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- You may send the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchange.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.
- In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id: ipo@npci.org.in and the Registrar to the Offer at Contact No.: 011-40450193/011-40450197; and E-mail: ipo@skylinerta.com;
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCBSs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/Offer Closing Date

COMPANY'S CONTACT DETAILS

ACETECH E-COMMERCE LIMITED

Registered Office: 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302
Contact Person: Ms. Vandana Mahesh Chandak, Company Secretary and Compliance Officer
Contact No.: +91 84849 93426;
E-mail ID: info@acetechecommerce.com;
Website: www.acetechecommerce.com
CIN: U47912MH2024PLC419702

REGISTRAR'S CONTACT DETAILS

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153 A, 1st Floor Okhla Industrial Area, Phase-I, New Delhi - 110020
Contact Person: Anuj Kumar
Contact No.: 011-40450193 / 011-40450197;
E-Mail ID: ipo@skylinerta.com;
Website: www.skylinerta.com
Investor Grievance E-Mail ID: grievances@skylinerta.com
SEBI Registration Number: INR000003241
CIN: U74899DL1995PTC017324



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated February 23, 2026 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: www.acetechecommerce.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application form and the RHP from stock exchange/s, syndicate members, registrar to issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks. You may also download the RHP from the websites of SEBI, Book Running Lead Managers and Stock Exchanges that is www.sebi.gov.in ; www.gretexcorporate.com; www.nseindia.com.



ACETECH E-COMMERCE LIMITED

Registered Office: 1234/C/1 to 1234/C/6 Gala, Bldg. B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302

Contact Person: Ms. Vandana Mahesh Chandak, Company Secretary and Compliance Officer

Tel: +91 84849 93426 | **Email Id:** info@acetechecommerce.com | **Website:** www.acetechecommerce.com

PROMOTERS OF THE COMPANY: MS. SWETA BIPPINKUMAR SARAOGI, MS. MADHAVI GOVINDPRASAD SHARMA AND MR. BIPPINKUMAR VIJAY SARAOGI

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)/ 229 (2)	Share Reservation		
					QIB	NII	II
Fresh Issue	Upto 43,70,400* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ ● Lakhs	Nil	Upto 43,70,400* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ ● Lakhs	This Issue Being Made in Terms of Regulation 229(2) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not less than [●] Equity Shares	Not less than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 106.00 to ₹ 112.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	2 lots in multiples of 1200 Equity Shares
Bid/Offer Opens On	Friday, February 27, 2026
Bid/Offer Closes On	Wednesday, March 4, 2026
Finalisation of Basis of Allotment	On or before Thursday, March 5, 2026
Initiation of Refunds	On or before Friday, March 6, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, March 6, 2026
Commencement of trading of Equity Shares	On or about Monday, March 9, 2026

*For details of **Price Band** and **Basis for Offer Price**, please refer to price band advertisement and page 114 of RHP.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 112.00 is "X" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing 18 Month from the date of RHP	12.00	9.33	106-112

*WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST OFFER

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Issue Price is [●] times the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares by way of the book-built process, in accordance with the SEBI ICDR Regulations, and as stated in chapter titled "Basis for Issue Price" on page 114 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on the page 43 of the Red Herring Prospectus.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

A. DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES LIMITED

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 th Calendar Days from Listing
Main Board								
1.	Akme Fintrade (India) Limited	132.00	120.00	June 26, 2024	127.00	-11.82, [3.38]	-13.15, [7.93]	-28.58, [-0.17]
SME Platform								
1.	Retaggio Industries Limited	15.50	25.00	April 07, 2025	25.10	-18.25, [10.4]	-19.44, [14.08]	-6.75, [10.73]
2.	Moving Media Entertainment Limited	43.40	70.00	July 03, 2025	71.00	3.11 [-3.31]	11.46 [-3.03]	-32.45 [2.10]
3.	Silky Overseas Limited	30.68	161.00	July 07, 2025	171.00	-24.84 [-3.48]	-28.59, [-1.51]	-11.11 [3.41]
4.	Sellowrap Industries Limited	30.28	83.00	August 01, 2025	90.00	9.05 [0.24]	9.84, [6.06]	-23.81, [3.16]
5.	ARC Insulation & Insulators Limited	41.19	125.00	August 29, 2025	145.00	-28.71 [0.85]	-42.9, [7.28]	N.A.
6.	Taurian MPS Limited	42.53	171.00	September 16, 2025	210.00	49.66, [1.87]	-6.1, [3.12]	N.A.
7.	M P K Steels (I) Limited	25.74	79.00	October 06, 2025	80.00	-8.74, [2.04]	71.56, [4.46]	N.A.
8.	Munish Forge Limited	73.92	96.00	October 08, 2025	105.00	7.94, [1.78]	-6.58, [4.52]	N.A.
9.	Flywings Simulator Training Centre Limited	57.05	191.00	December 12, 2025	195.00	3.54, [-0.99]	N.A.	N.A.
10	Brandman Retail Limited	86.08	176.00	February 11, 2026	183.00	N.A.	N.A.	N.A.

Sources: All share price data is from www.bseindia.com and www.nseindia.com

Note:

- The BSE SENSEX and NSE NIFTY are considered as the Benchmark Index.
- Price on BSE & NSE are considered for all the above calculations.
- In case 30th, 90th and 180th day is not a trading day, the price / index of the immediately preceding working day has been considered.
- In case 30th, 90th and 180th day, scripts are not traded then the share price is taken of the immediately preceding trading day.

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect maximum 10 issues (Initial Public Offers) managed by the Lead Manager. Hence, disclosure pertaining to recent 10 issues handled by the Lead Managers are provided.

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai-400013, Maharashtra, India. Contact Person : Mr. Pradip Agarwal; Tel No.: +91 93319 26937 Email: info@gretexgroup.com ; Website: www.gretexcorporate.com SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of the Syndicate Member	ARIHANT CAPITAL MARKETS LIMITED Address: 1011 Solitaire Corporate Park, Bldg no -10, 1 st Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai – 400093 Contact Person: Mr. Ravi Thaker ; Tel. No.: 022-42254800; Email: mbd@arihantcapital.com ; Website: www.arihantcapital.com SEBI Registration No: INZ00180939 CIN: L66120MP1992PLC007182

Name of the Market Makers	ARIHANT CAPITAL MARKETS LIMITED Address: 1011 Solitaire Corporate Park, Bldg no -10, 1 st Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400093 Contact Person: Mr. Ravi Thaker; Contact Number: 022-42254800 Email ID: mbd@arihantcapital.com CIN: L66120MP1992PLC007182 SEBI Reg no: INZ00180939 Market Maker member code: 07839
Name of Registrar to the Issue and contact details	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Address: D-153/ A, First Floor, Okhla Industrial Area, Phase - I, New Delhi – 110020 Tel. No.: +91-11-40450193-97 E-mail ID: ipo@skylinerta.com Investor Grievance Email ID: grievances@skylinerta.com ; Website: www.skylinerta.com Contact person: Mr. Anuj Kumar SEBI Regn. No.: INR000003241 CIN - U74899DL1995PTC071324
Name of Statutory Auditor & Peer Review Auditor	M/S. PDMS And CO LLP Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 275 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Bippinkumar Vijay Saraogi	Individual	Mr. Bippinkumar Vijay Saraogi is the Promoter and Managing Director of the Company. He is an Intermediate (Higher Secondary) pass and a seasoned entrepreneur and strategic business leader with over two decades of experience in commerce, operations, and brand development. With a career that began during his college years at BNN College, Bhiwandi, Bippin has consistently demonstrated a deep understanding of market dynamics, an eye for emerging opportunities, and a passion for building sustainable businesses
2	Ms. Sweta Bippinkumar Saraogi	Individual	Ms. Sweta Bippinkumar Saraogi is the Promoter and Whole-time Director and has been associated with it since its inception. She has completed her M.Sc. in Human Development and brings over 4 years of experience running the E-Commerce Business of ‘Acetech E-Commerce Limited’. Ms. Sweta Saraogi contributions to the company have been exemplary. She has consistently demonstrated outstanding leadership, sound decision-making, and strong interpersonal skills, while upholding the highest standards of integrity and corporate governance.
3	Mrs. Madhavi Govindprasad Sharma	Individual	Mrs. Madhavi Govindprasad Sharma , being a Promoter, was appointed as an Executive Director of the company, effective from February 21, 2024, till her change in Designation to Non- Executive Director on March 4, 2025. She has completed her Bachelor of Arts (BA) in Psychology and Geography. She is dedicated and results-driven customer support professional with over 4 years of experience in handling customer queries, managing returns, and resolving complaints at Acetech E-Commerce Limited. Skilled in building strong customer relationships, ensuring client satisfaction, and working effectively under pressure.

BUSINESS OVERVEIW AND STRATEGY

Company Overview: Our Company is engaged in the purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating, exporting, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise accessories and equipment, wellness products and equipments and any other human centric products on the Company’s online portals or websites as well as through ecommerce, e-commerce internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner.

Our Activities:

- Product Research and Identification
- Sourcing and Procurement
- Warehousing and Fulfilment
- E-Commerce Platform Management
- Marketing and Advertising
- Global Selling and Cross-Border Expansion

The revenue bifurcation according to the company type and customer segments are as follows:

(₹ in lakhs)

Particulars	For the Six months period ended September 30, 2025		F.Y. 2024-25		F.Y. 2023-24		F.Y. 2022-23	
	Revenue from Operations (₹ in Lakhs)	Revenue from Operations (in %)	Revenue from Operations (₹ in Lakhs)	Revenue from Operations (in %)	Revenue from Operations (₹ in Lakhs)	Revenue from Operations (in %)	Revenue from Operations (₹ in Lakhs)	Revenue from Operations (in %)
B2B Sale	2,177.80	53.86%	3,717.53	52.90%	974.9	16.18%	332.32	6.34%
D2C Sale	666.19	16.48%	673.77	9.59%	819.02	13.59%	138.02	2.63%
Dropshipping	50.10	1.24%	503.95	7.17%	2,695.60	44.74%	1,282.36	24.48%
Market Place	32.75	0.81%	275.44	3.92%	30.06	0.50%	63.06	1.20%
Tele-shopping	1,116.63	27.62%	1,857.36	26.43%	1,505.24	24.98%	3,422.07	65.33%
Grand Total	4,043.47	100.00%	7,028.05	100.00%	6,024.82	100.00%	5,237.82	100.00%

Key Performance Indicators of Our Company^:

Key Financial Performance Indicator:

(₹ In lakhs)

Particulars	For the Six months period ended September 30, 2025	For the Financial year ended on		
		FY 2024-25	FY 2023-24	FY 2022-23
		Consolidated		
Revenue from operations ⁽¹⁾	4,043.47	7,028.05	6,024.82	5,237.82
EBITDA ⁽²⁾	778.32	934.24	664.09	241.60
EBITDA Margin % ⁽³⁾	19.25	13.29	11.02	4.61
PAT ⁽⁴⁾	573.60	687.97	402.14	151.56
PAT Margin % ⁽⁵⁾	14.19	9.79	6.67	2.89
Networth ⁽⁶⁾	2,211.90	1,276.84	588.87	186.73
RoE % ⁽⁷⁾	32.88	73.75	103.70	136.61
RoCE% ⁽⁸⁾	34.46	71.12	78.38	104.48

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- (2) EBITDA is calculated as Profit before tax + Depreciation + Finance Costs - Other Income.
- (3) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.
- (4) PAT means Profit After Tax as appearing in the Restated Financial Statements.
- (5) PAT Margin' is calculated as PAT for the year divided by Revenue from Operations.
- (6) Net worth as defined under Regulation 2(1)(hh) of the SEBI ICDR Regulations means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (7) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.
- (8) Return on Capital Employed is calculated as EBIT divided by Average capital employed, which is defined as shareholders' equity plus total debt. Here, EBIT is calculated as Profit before tax + Finance Costs.

Key Operational Performance Indicators

(₹ in Lakhs unless otherwise stated)

Particulars	For the Six months period ended on September 30, 2025	For the Financial year ended		
		March 31, 2025	March 31, 2024	March 31, 2023
Revenue from operations ⁽¹⁾	4,043.47	7,028.05	6,024.82	5,237.82
Number of Customers and Platforms (Nos) ⁽²⁾	522	782	700	337
Average Revenue from operations per customer and platforms (3=1/2)	7.75	8.99	8.61	15.54
Advertisement and Marketing Cost ⁽⁴⁾	30.19	73.16	96.59	73.44
Advertisement & Marketing Cost as a % of Revenue (5=4/1)	0.75%	1.04%	1.60%	1.40%
Employee Benefit Cost ⁽⁶⁾	75.08	168.14	187.33	98.87
Number of Employees (Nos.) ⁽⁷⁾	59	52	74	43
Average Employee Benefit Cost (8=6/7)	1.27	3.23	2.53	2.30

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- (2) Number of Customers and Platforms refers to the total count of
 - a) B2B customers transacting directly
 - b) B2B customers transacting through platforms,
 - c) D2C customers transacting directly
 - d) total count of online platforms transacting directly and
 - e) aggregate state wise count of each platform through which B2C sales has been generated during the reporting period.
- (3) Average Revenue from operations per customer and platforms is calculated as Revenue from operations divided by Number of Customers and Platforms.
- (4) Advertisement and Marketing Cost means Advertisement and Marketing Cost as appearing in the Restated Financial Statements.
- (5) Advertisement & Marketing Cost as a % of Revenue is calculated as Advertisement and Marketing Cost divided by Revenue from Operations.
- (6) Employee Benefit Cost means the Employee Benefit Cost as appearing in the Restated Financial Statements.
- (7) Number of Employees means the total number of employees at end of the year.
- (8) Average Employee Benefit Cost is calculated as Employee Benefit Cost divided by Number of Employees.

^ As certified by M/s PDMS and Co LLP, Chartered Accountants, by way of their certificate dated February 19, 2026.

For further detail on Key Performance Indicators of our company, please refer Chapter Titled “Basis for Offer Price” on 114 of the Red Herring Prospectus.

Client Profile or Industries Served: We operate in the e-commerce and dropshipping fulfilment industry, providing online product sourcing, warehousing, logistics, and digital distribution services.

Revenue segmentation in terms of top 5/10 clients or Industries:

Percentage of our Top 10 Customers of Total Sales:

(₹ in Lakhs)

Particulars	For the Six months period ended on September 30, 2025		For the Financial Year ended on					
			March 31, 2025		March 31, 2024		March 31, 2023	
	Consolidated		Consolidated		Consolidated		Standalone	
	Amount	% of Revenue	Amount	% of Revenue	Amount	% of Revenue	Amount	% of Revenue
Customer/ Platform 1	1,652.45	40.87%	3,122.73	44.43%	2,521.14	41.85%	3,422.07	65.33%
Customer/ Platform 2	1,116.63	27.62%	1,857.36	26.43%	1,503.52	24.96%	687.91	13.13%
Customer/ Platform 3	393.83	9.74%	459.29	6.54%	475.71	7.90%	593.27	11.33%
Customer/ Platform 4	50.10	1.24%	391.34	5.57%	285.92	4.75%	137.67	2.63%
Customer/ Platform 5	43.45	1.07%	254.26	3.62%	198.51	3.29%	122.85	2.35%
Customer/ Platform 6	38.16	0.94%	162.22	2.31%	196.30	3.26%	59.31	1.13%
Customer/ Platform 7	38.01	0.94%	78.80	1.12%	193.92	3.22%	31.52	0.60%
Customer/ Platform 8	37.79	0.93%	78.33	1.11%	140.45	1.98%	30.04	0.57%
Customer/ Platform 9	37.49	0.93%	65.60	0.93%	119.18	2.33%	29.72	0.57%
Customer/ Platform 10	37.23	0.92%	41.26	0.59%	46.26	0.77%	28.69	0.55%
Total	3,445.13	85.20%	6,511.18	92.65%	5,680.92	94.29%	5,143.06	98.19%

Percentage of our Top 10 Suppliers of Total Purchase:

(₹ in Lakhs)

Particulars	For the Six months period ended on September 30, 2025		For the Financial Year ended on					
			March 31, 2025		March 31, 2024		March 31, 2023	
	Consolidated		Consolidated		Consolidated		Standalone	
	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases
Supplier 1	1137.25	44.90%	2,037.54	47.57%	426.48	19.46	295.49	11.18%
Supplier 2	601.20	23.74%	410.85	9.59%	237.87	10.86	278.57	10.54%
Supplier 3	171.97	6.79%	151.50	3.54%	221.53	10.11	238.00	9.00%
Supplier 4	50.29	1.99%	121.82	2.84%	220.84	10.08	229.62	8.69%
Supplier 5	49.35	1.95%	114.07	2.66%	137.12	6.26	181.16	6.85%
Supplier 6	44.30	1.75%	101.30	2.36%	91.11	4.16	134.77	5.10%
Supplier 7	29.86	1.18%	91.13	2.13%	84.28	3.85	133.01	5.03%

Particulars	For the Six months period ended on September 30, 2025		For the Financial Year ended on					
			March 31, 2025		March 31, 2024		March 31, 2023	
	Consolidated		Consolidated		Consolidated		Standalone	
	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases
Supplier 8	29.57	1.17%	89.69	2.09%	66.88	3.05	131.53	4.98%
Supplier 9	29.52	1.17%	61.20	1.43%	49.21	2.25	117.82	4.46%
Supplier 10	29.48	1.16%	57.97	1.35%	41.28	1.88	106.76	4.04%
Total	2172.80	85.79%	3,237.06	75.57%	1576.60	71.96%	1,846.73	69.87%

Intellectual Property, if any: As on the date of this Red Herring Prospectus, the Company has filed 18 trademark applications, out of which 10 have been registered, 6 have passed the formality check stage, 1 has been objected and 1 has been send to Vienna Codification. For further details, please refer to the chapter titled “Our Business” on page 142 of the Red Herring Prospectus.

Market Share: Not Ascertainable

Manufacturing plant: Not Applicable

Employee Strength: As on September 30, 2025 there are total of 59 employees on payroll.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Bippinkumar Vijay Saraogi	Managing Director and Chairman	Experience: He brings over one decade of experience in commerce, operations, and brand development. He is driving the company's vision to build and scale a portfolio of health and wellness-focused D2C brands, including The Good Planet, Mother Veda, and Ayurjeet. Under his leadership, the company has expanded into the U.S. market Educational Qualification: Higher Secondary (HSC).	Companies: Nil Limited Liability Partnerships: Nil
2	Ms. Sweta Bippinkumar Saraogi	Whole Time Director	Experience: She brings with her over 15 years of experience. Her vision, professionalism, and unwavering commitment have been crucial in driving major initiatives and accomplishing long-term goals. Educational Qualification: M.Sc. in Human Development.	Companies: Conceptive Brains Private Limited Limited Liability Partnerships: Nil
3	Mrs. Madhavi Govindprasad Sharma	Non- Executive Director	Experience: he is dedicated and results-driven customer support professional with over 4 years of experience in handling customer queries, managing returns, and resolving complaints at Acetech E-Commerce Limited. Skilled in building strong customer relationships, ensuring client satisfaction, and working effectively under pressure. Educational Qualification: Bachelor of Arts (BA) in Psychology and Geography.	Companies: Conceptive Brains Private Limited Limited Liability Partnerships: Nil
4	Mrs. Basanti Devi Negi	Independent Director	Experience: She is a seasoned legal professional with over 20 years of experience spanning corporate law, intellectual property rights (IPR), POSH compliance, litigation and non-litigation matters, and legal training. Proven ability to advise organizations on legal compliance, resolve workplace issues, and conduct effective training on prevention of sexual harassment at the workplace. Educational Qualification: LL.M – IPR and pursuing a Ph.D. in Law	Companies: Nil Limited Liability Partnerships: Nil
5	Mr. Manish Rawal	Independent Director	Experience: He is into Practice for more than 5 years. Since then, he has established himself as a competent finance professional with a strong grasp of accounting and corporate governance. Educational Qualification: Chartered Accountant	Companies <ul style="list-style-type: none"> Goodrich Cereals Limited Prakhar Software Solutions Limited Eco Fuel Systems (India) Limited Limited Liability Partnerships Nil

For further details please refer “Our Management” beginning on page 182 of the RHP.

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Amount to be financed and deployed from Net IPO Proceeds by the Financial Year ended	
		March 31, 2026	March 31, 2027
1	Marketing and Advertisement Expenditure	170.00	430.00
2	Working Capital Requirements	700.00	1,300.00
3	Funding inorganic growth through unidentified acquisitions and general corporate purposes*	[•]	[•]
	Total	[•]	[•]

*To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with RoC.

*The amount to be utilised for unidentified acquisitions and general corporate purposes shall not exceed 35% of the Gross Proceeds. The amount utilized for General Corporate Purpose shall not exceed 15% of the Gross Issue Proceeds or 10 crores whichever is lesser in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR Regulation (Amendment) Regulations, 2025.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,05,48,835	87.81%
2.	Public	14,64,500	12.19%
	Total	1,20,13,335	100.00%

For further details please refer “**Capital Structure**” beginning on page 91 of the Red Herring Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the Six months period ended on September 30, 2025	For Financial Year ended on		
		March 31, 2025	March 31, 2024	March 31, 2023
Share Capital	1,201.33	901.00	1.00	1.00
Reserves and surplus	1,010.57	375.84	587.87	185.73
Networth	2,211.90	1,276.84	588.87	186.73
Total Income	4,043.51	7,041.14	6,027.71	5,247.52
Profit after Tax	573.60	687.97	402.14	151.56
Total Borrowings	42.65	49.36	256.53	49.59
Other Financial Information				
Basic & Diluted EPS (Pre-Bonus) (₹)	4.99	7.64	4,021.39	-
Basic & Diluted EPS (Post Bonus) (₹)	4.99	7.64	4.46	-
Return on Networth (%)	32.88%	73.75%	103.70%	136.61%
Net Asset Value Per Share (Pre-Bonus) (₹)	19.25	14.17	5,888.69	-
Net Asset Value Per Share (Post Bonus) (₹)	19.25	14.17	6.54	-

Based on Restated Financial Statements for the Six months period ended on September 30, 2025 and financial year ended on March 31, 2025, 2024 and 2023.

For further details, see “**Financial Information – Restated Financial Information**” on page 209 of Red Herring Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:

1. We are dependent on the procurement of imported products sourced from the People's Republic of China through domestic dealers. Any disruption in the supply of such products from China may impair our ability to meet increasing customer demand and could adversely affect our business operations, financial condition and profitability
2. Our Company does not own a registered office or any warehousing facilities and instead operate from leased premises in Bhiwandi, Bangalore, and Delhi. Our dependence on leased facilities exposes us to risks of non-renewal, termination, or escalation of rental costs, which could disrupt our operations and increase expenses.
3. Our Company has a negative cash flow in its operating activities for the six months period ended September 30, 2025, financial year ended March 31, 2025 and March 31, 2024, investing activities for the financial year ended March 31, 2023 and Financing activities for the financial years ended March 31, 2025 details of which are given below. Sustained negative cash flow could impact on our growth and business.
4. Our business model is built on identifying and rapidly commercializing trending products, which inherently have short life cycles and uncertain demand trajectories. While this approach allows us to capture early momentum, it also creates unpredictability in revenues, risk of obsolescence, and exposure to working capital pressures.
5. We have Certain litigations involving our Company, for which case papers are not currently available, could adversely affect our business, financial condition and results of operations *For further details please refer "Risk Factors" beginning on page 43 of the Red Herring Prospectus.*

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	No. of Criminal Proceedings	No. of Tax Proceedings	No. of Statutory or Regulatory Proceedings	No. of Disciplinary actions by the SEBI or Stock Exchanges	No. of Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)*
Company						
By our Company	-	-	-	-	-	-
Against our Company	04	15	-	-	-	807.27
Promoters						
By our Promoter	-	-	-	-	-	-
Against our Promoter	-	01	-	-	-	0.28
Directors other than Promoters						
By our directors	-	-	-	-	-	-
Against our Directors	-	-	-	-	-	-
Subsidiary Companies						
By our Subsidiary Company	-	-	-	-	-	-
Against our Subsidiary Company	-	01	-	-	-	42.30
KMPs/SMPs						
By our KMPs/SMPs	-	-	-	-	-	-
Against our KMPs/SMPs	-	-	-	-	-	-

**The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of filing of the Red Herring Prospectus.*

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Offer' and not 'an Offer'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of Individual Investor, such number of Equity Shares in multiples of the minimum Bid Lot such that the Minimum bid size shall be 2 lots with minimum application size of above ₹ 2 lakhs. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum such that they shall apply for more than 2 bid lots and the bid amount exceeds ₹ 2,00,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 275 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to offer instruction to block the revised amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

OFFER STRUCTURE

Particulars of the Offer ⁽²⁾	Market Maker Reservation Portion	QIBs ⁽¹⁾	Non-Institutional Investors	Individual Investors (who applies for minimum application size)
Number of Equity Shares available for allocation	Upto 2,19,600 Equity Shares	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Individual Investors.	Not less than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Offer Size available for allocation	5.02% of the Offer Size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Net Offer	Not less than 35% of the Net Offer
Basis of Allotment⁽³⁾	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to [●] of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation (b) Price	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis as follows: (a) one third of the portion available to noninstitutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs: Provided that the unsubscribed portion in either of the subcategories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of noninstitutional investors.	Allotment to each Individual Investors shall not be less than the maximum Bid lot, subject to availability of Equity Shares in the Individual Investors Portion and the remaining available Equity Shares is any, shall be allotted on proportionate basis. For details, see "Offer Procedure" beginning on page 275 of the Red Herring Prospectus.
Mode of Allotment	Compulsorily in dematerialized form.			
Minimum Bid Size	2,19,600 Equity Shares In Multiple of 1,200 Equity Shares	Such number of Equity Shares in multiples of 1,200 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of 1,200 Equity Shares not exceeding the size of the Net Offer (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares and in multiple of 1,200 Equity shares Constituting maximum 2 lots so that the Bid amount exceeds ₹ 2,00,000
Trading Lot	1,200 Equity Shares. However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	1,200 Equity Shares and in multiples thereof	1,200 Equity Shares and in multiples thereof	1,200 Equity Shares and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾			
Mode of Bid	Only through the ASBA process (except for Anchor Investors)			Through ASBA Process or Through Banks or by using UPI ID for payment

This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

⁽¹⁾ Our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Issue Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹200 Lakhs, (ii) minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹200 Lakhs but up to ₹2,500 Lakhs under the Anchor Investor Portion, subject to a minimum Allotment of ₹100 Lakhs per Anchor Investor, and (iii) in case of allocation above ₹2,500 Lakhs under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹2,500 Lakh, and an additional 10 Anchor Investors for every additional ₹2,500 Lakhs or part thereof will be permitted, subject to minimum allotment of ₹100 Lakhs per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹100 Lakhs. Forty per cent of the Anchor Investor Portion shall be reserved as under i.e. -(i) 33.33 percent for domestic mutual funds; and (ii) 6.67 percent for life insurance companies and pension funds. Any under-subscription in the reserved category specified in clause (ii) may be allocated to domestic mutual funds, subject to valid Bids being received from such investor at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion.

⁽²⁾ In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Offer is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.

⁽³⁾ Subject to valid Bids being received at or above the Offer Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.

⁽⁴⁾ Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

COMMON BID
REVISION
FORM

ACETECH E-COMMERCE LIMITED - INITIAL PUBLIC OFFER - NR

Registered Office: 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi Complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302
Contact Person: Ms. Vandana Mahesh Chandak, Company Secretary and Compliance Officer; Tel. No: +91 84849 93426;
E-mail: info@acetechecommerce.com; Website: www.acetechecommerce.com; CIN: U47912MH2024PLC419702

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,
The Board of Directors
ACETECH E-COMMERCE LIMITED

100% BOOK BUILT OFFER

ISIN – INE1J6M01010

Bid Cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE		REGISTERED MEMBER / BROKER / SCBS / CDP / RTA STAMP & CODE	
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.	

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER			
Mr./Ms./M/s.			
Address			
Email			
Tel. No (with STD code) / Mobile			
2. PAN OF SOLE / FIRST BIDDER			
3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL			
For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.			

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)												
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1200 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)			
	8	7	6	5	4	3	2	1	Bid Price	Discount, if any	Net Price	(Please ✓ tick)
Option 1												<input type="checkbox"/>
(OR) Option 2												<input type="checkbox"/>
(OR) Option 3												<input type="checkbox"/>

5. TO (REVISED BID)												
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1200 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)			
	8	7	6	5	4	3	2	1	Bid Price	Discount, if any	Net Price	(Please ✓ tick)
Option 1												<input type="checkbox"/>
(OR) Option 2												<input type="checkbox"/>
(OR) Option 3												<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]												
Amount Blocked (₹ in Figures)												
(₹ in words)												
ASBA Bank A/c No.												
Bank Name & Branch												
OR UPI ID												
(Maximum 45 characters)												

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER			7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)			7 C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCBS / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)		
Date:, 2026			I/We authorize the SCBS to do all acts as are necessary to make the Application in the Offer					
			1)					
			2)					
			3)					

TEAR HERE

ACETECH E-COMMERCE LIMITED - COMMON BID REVISION FORM INITIAL PUBLIC OFFER - NR		Acknowledgement Slip for Members of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent		Bid Cum Application Form No.	
DPID / CLID		PAN of Sole / First Bidder			
Additional Amount Blocked (₹ in figures)		ASBA Bank A/c No./UPI Id		Stamp & Signature of SCBS Branch/Member of the Syndicate/Sub-Syndicate Member/Registered Broker/CDP/RTA/Agent	
Bank Name & Branch					
Received from Mr./Ms./M/s.					
Telephone / Mobile		Email			

TEAR HERE

ACETECH E-COMMERCE LIMITED - COMMON BID REVISION FORM INITIAL PUBLIC OFFER - NR		Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent		Name of Sole / First Bidder	
No. of Equity Shares					
Bid Price (₹)					
Additional Amount Blocked (₹ in figures)					
ASBA Bank A/c No. / UPI Id:					
Bank Name & Branch:					
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.					
				Acknowledgment Slip for Bidder	
				Bid Cum Application Form No.	